## STATE OF CALIFORNIA

## **MEMO**



To : FISCAL COMMITTEE Date: February 20, 2018

**VICTORIA RUSNAK, CHAIR** 

ANTHONY A. BATARSE, JR., MEMBER

From: TIMOTHY CORCORAN

DAWN KINDEL SUZANNE LUKE

Subject: BOARD FINANCIAL CONDITION REPORT FOR THE 2<sup>ND</sup> QUARTER OF

**FISCAL YEAR 2017-2018** 

The following is a financial summary of the Board's expenditures and revenues through the 2<sup>nd</sup> quarter of Fiscal Year 2017-2018.

**Expenditures** Revenue

Budget Appropriation	\$1,586,337	Beginning Reserve Balance	*\$2,016,910
Expenditures	\$716,685	Revenues	\$1,473,871
Unexpended Appropriation	\$869,652	Total	\$3,490,781
		Current reserve balance	\$2,774,096

The Board expended 45% of its appropriated budget through the second quarter of fiscal year 2017-2018.

Attached for your review is a detailed summary of the Board's fund condition as well as an itemized Revenue and Expense statement.

This memorandum is being provided for informational purposes only, and no Board action is required. If you have any questions prior to the Board Meeting, please contact me at (916) 324-6197 or Dawn Kindel at (916) 323-7201.

Attachments as stated

cc: Ramon Alvarez C., President

<sup>\*</sup>additional expenditures will be deducted after release of Governor's Report (Pro Rata/ DMV Administrative charges/SCO/Fiscal)

New Motor Vehicle	Board Fund Co	on	dition State	ement - Fisc	ca	I Year 2017	7-2018		
Revenue and Expenditu	res July 1, 2017,	thı	rough Decen	nber 31, 201	7 -	- (50% of fisc	al year)		
	<u>2015-2016</u>			<u>2016-2017</u>			<u>2017-2018</u>		
EGINNING RESERVES	884,431			1,541,923			2,016,910		
rior Year Adjustment	135,308			<u>-101,585</u>			<u>0</u>		pending
Adjusted Beginning Balance	1,019,739			1,440,338			2,016,910		
EVENUES							***************************************		
NMVB Fees and Misc. Revenue	047.740			050,000			075 407		
0100 Dealer License Fee	817,746			853,933			375,487	_	
0200 NMVB Filing Fee	11,400			16,400			9,200		
0300 NMVB Annual Fee 0800 Miscellaneous Services	969,150			1,088,652			1,088,745 439	-	***************************************
	1,309								
1000 Arbitration Program	2,933			3,142			0		
Total Revenues	1,802,538			1,966,351			1,473,871	-	
Adjusted Beginning Balance	1,019,739			1,440,338			2,016,910		
otals, Resources	2,822,277	-	***************************************	3,406,689			3,490,781	-	
otais, resources	2,022,277			3,400,003			3,430,701		
XPENDITURES	1								
Payroll Expense (included benefits)									
Budgeted	1,269,470			1,300,855	*****		1,323,149		
Expended	998,900		79%	1,115,388		86%	552,626		4
Operating Expense and Equipment					*****				
Budgeted	344,052		***************************************	263,188	*****		263,188		
Expended	254,560		74%	274,391		104%	130,602		5
Encumbrance Balance	26,894	3		0	3		33,457	3	
				*encumb rolled	0	ver (51,333)			
Total - Payroll and Operating Expense	1,280,354		79%	1,389,779		89%	716,685		4
ADDITIONAL EXPENDITURES:									
	00.004			404.004			404.004		
Pro Rata charges *(final adjustments pending Governor's reprt)	80,864			101,864			101,864		
NOTE: *includes additional adjs: SCO/Fiscal/etc	<b>:.</b>								
DMV Administrative charges	78,000	4		78,000	4		78,000	4	
*(deduction made in prior year adjustment)									
Total Bodowski	4 042 522			4 504 042			4 500 227		
Total Evanded	1,613,522		79%	1,564,043		89%	1,586,337		4
Total Expended	1,280,354		1970	1,389,779		0976	716,685		4
ESERVES	1,541,923			2,016,910	******		2,774,096		
LOLING	1,041,920			2,010,910	******		2,114,030		
8888	<b>DATABASE</b>								
	<u></u>	Ш				L	-		
( <u> </u>	treated as expendi	tur					ance for tw o y	ea	ırs after
<u> </u>	••••					d'a fund	:	1	8
fiscal year's end, and any balance remaining								L	
Funds encumbered but not yet expended are fiscal year's end, and any balance remaining a Administrative charges are included in the total and business services; however, this amount	al budget authorize	d b	y the departm	ent for support	ir	n areas such a		uc	lget,

	13-14	14-15	15-16	16-17	17-18		
uly	45,607.00	68,125.00	64,200.00	50,376.00	31,415.00		
August	61,800.00	24,600.00	62,700.00	82,057.00	85,886.00		
September	57,715.00	127,577.00	68,148.00	97,783.00	66,836.00		
October	62,325.00	71,935.00	54,000.00	89,275.00	64,500.00		
						DEALER FEE	
lovember	33,900.00	56,700.00	86,358.00	42,410.00	39,250.00	FIVE YEAR C	OMPARISON
December	71,746.00	76,132.00	76,272.00	24,600.00	87,600.00		
anuary	96,300.00	66,612.00	57,300.00	25,220.00	0.00		
ebruary	86,792.00	36,900.00	74,528.00	75,410.00	0.00		
/larch	65,100.00	95,710.00	76,500.00	130,017.00	0.00		
April	42,648.00	35,644.00	66,600.00	67,375.00	0.00		
Vlay	49,296.00	34,732.00	50,910.00	96,550.00	0.00		
une	84,000.00	82,746.00	80,230.00	72,860.00	0.00		
⁄td	757,229.00	777,413.00	817,746.00	853,933.00	375,487.00		
	140,000 -						
					1		
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	0 -	July	October	January	Apı		
	0 -	July	Octobe	Januar	Apı		
	0 -	July	Octobe	Januar	Api		

		VEHICLE BOA					
	EXPENDITURE REPORT FOR THE SE	COND QUARTER ( of fiscal year)	OF FISCAL YEAR 2	017-201	8		
	(30%)	or ilscar year)					
		-		-			
ACCOUNT			EXPENDITURE	8 8	BALANCE		
CODE	DESCRIPTION	AMOUNT	EAR TO DATE	%	REMAINING	%	
1000	PAYROLL EXPENSE						
0030	Salaries - full time staff	813,996	379,456.00		434,540		
0330 0880	Salaries - part time staff	74,196	<u> </u>		56,022		
0990	Holiday Pay Salary Savings (minus)	0			-608 0		
0020	TOTAL - salary expense	888,192			489,954		
1010	TOTAL - staff benefits	434,957	154,388.00		280,569		
1000	CATEGORY TOTAL PAYROLL EXPENSE	4 202 440	552,626.00	F 400/	770 500	58%	
1000	PATROLL EXPENSE	1,323,149	552,626.00	42%	770,523	56%	
		-					
3000	OPERATING EXPENSE AND EQUIPMENT						
2010	General Expense						
2050 2230	Dues and membership Library purchases	4,000 10,000		-	553 -540		
2260	Minor equipment	300			300		
2270 2380	Office equipment - rent/ maintenance/ repair	200	0.00 152.00		200 48		
2391	Miscellaneous general expense Miscellaneous office supplies	7,300	1,860.00		5,440		
2395 2 <b>010</b>	Meeting expense  Total - General Expense	2,000 24,000	667.00 16,666.00	Ш	1,333 7,334		
-310	- otal - General Exhalisa	24,000	10,000.00		1,334		
				Н			
ACCOUNT			EXPENDITURE	. 1	BALANCE	1	
CODE	DESCRIPTION	AMOUNT	EAR TO DATE	%	REMAINING	%	
<b>2410</b> 2440	Printing Office copier expense - rent/ maintenance	1,750	0.00	$\vdash \vdash \vdash$	1,750		
2480	Miscellaneous printing expense	1,750	47.00		1,703		
2410	Total - Printing	3,500	47.00	$\vdash \vdash \vdash$	3,453		
2610	Postage -meter rental & service, FedEx	9,000	2,640.00		6,360		
2910	Travel In-State					***********	
2920	Lodging, mileage, misc.	2,000			1,141		
2940 2950	Commercial air transportation  Rental cars / other travel expense	5,250 7,750	4,642.00 4,302.00		608 3,448		
2910	Total - Travel In-State	15,000	9,803.00		5,197		
				-			
3110	Travel Out-of-State						
3120 3140	Lodging, mileage, misc.  Commercial air transportation	1,000	0.00 1,166.00		1,000 -166		
3150	Rental cars	500	2,308.00		-1,808		
3110	Total - Travel Out-of-State	2,500	3,474.00		-974		
3320 3430	Training  Rent - non State owned building	3,038 165,000	1,295.00 77,863.00		1,743 87,137		
3445	Janitorial services	0	0.00		0		
3450 3470	Security services Facilities planning - DGS	10,000	0.00 277.00		550 9,723		
3820	Professional services - internal (Attorney General)	12,000	4,392.00		7,608		
4020	Professional services - external (court reporters)	18,000	1,460.00		16,540		
		-		$\vdash$			
ACCOUNT		•	,		BALANCE		
CODE	DESCRIPTION			%	REMAINING	%	
		-	-	Ш			
1324	Data processing software	0			-1,080		
1350 1380	Data processing minor equipment	0			-11,605 0		
1380 1520	Pro rata statewide expense (101,864 TBA)  Equipment replacement	600			600		
	CATEGORY TOTAL						
3000	OPERATING EXPENSE AND EQUIPMENT	263,188	130,602.00	50%	132,586	50%	
				$\vdash \vdash$			
				$\vdash \vdash$			
1000	DAVPOLL EXPENSE	4,000.11	FF0.000.C	400	730 60	F00:	
1000 3000	PAYROLL EXPENSE OPERATING EXPENSE AND EQUIPMENT	1,323,149 263,188			770,523 132,586	58% 50%	-
	Total - Payroll and Operating Expense	1,586,337	683,228.00		903,109	57%	
	Pro rata statewide expense (101,864) allote	1 (see above)	0.00	$\vdash\vdash$			
	Encumbrance balance	2	33,457.00				
		+	716,685.00	45%			
	DMV Administrative charge (78,000)	3 0	0.00	0%	0		
	Grand total - fiscal year 2017-2018	1,586,337	716,685.00	45%	869,652	55%	
	1 Pro rata statewide expense is budgeted and expended on a	quarterly basis; howev					
	The Board will deduct the Pro rata expense at the end of F	Y 17/18.					
	2 Funds encumbered (for specific purchases) but not yet exp	oended are treated as e	xpenditures. Encumbr	ance bala	nces are held in		
	abeyance for two years after fiscal year's end, and any balar	nce remaining after two	years is released and	returned t	o the Board's fund.		
	3 DM V Administrative charges are included in the total budg	et authorized by the dep	partment for support in	n areas su	ch as personnel, bud	get, and	
	business services; however, this amount is not treated as	an allocation and is not	captured in the attach	ed detail -	- deduct end of FY 17/	18.	

## DEPARTMENT OF MOTOR VEHICLES

						L	JEPAKI WE	NI OF MOTO	OR VEHICLE	3					
								enue Sumr							
								al year 2017-							
							Se	cond Quar	ter						
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		U.													
		Ш.													
		Ш	July	August	September	October	November	December	January	February	March	April	May	June	YTD
		Ш				***************************************									
		L													
Object Code	e 1213	Ш													
0100-New M V I	DIr Lic.	Ш	31,415.00	85,886.00	66,836.00	64,500.00	39,250.00	87,600.00	0.00	0.00	0.00	0.00	0.00	0.00	375,487.00
0200-NMVB F	iling Fee	Ш	1,400.00	400.00	2,000.00	2,000.00	3,200.00	200.00	0.00	0.00	0.00	0.00	0.00	0.00	9,200.00
0300-NMVB A	nnual Fe	e	0.00	844,639.00	232,467.00	0.00	11,639.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,088,745.00
1213 Object	Total	Ш.	32,815.00	930,925.00	301,303.00	66,500.00	54,089.00	87,800.00	0.00	0.00	0.00	0.00	0.00	0.00	1,473,432.00
		Ш.													
***************************************		Ш		*******************************											***************************************
Object Code	e 1425	Ш													*******************************
0800-Misc. Se	rvices	Ш.	192.00	0.00	0.00	0.00	247.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	439.00
1425 Object	Total	Ш	192.00	0.00	0.00	0.00	247.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	439.00
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Object Code	e 1614	Ц.		***************************************					·						
1000-Arbitratio	n Progra	ır 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1614 Object	Total	L	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
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Revenue thi	is Mont	h	33,007.00	######	301,303.00	66,500.00	54,336.00	87,800.00	0.00	0.00	0.00	0.00	0.00	0.00	1,473,871.00
		Щ.													
Revenue															
Year to date	9	0 0	33,007.00	963,932.00	######	######	1,386,071.00	1,473,871.00	1,473,871.00	1,473,871.00	1,473,871.00	1,473,871.00	1,473,871.00	1,473,871.00	1,473,871.00
		Ш.													
	ļ	1	Reimburseme	ent of costs as	sociated with	collection of A	Arbitration Cer	tification Prog	ram Fees						
		L													